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From: Jerry Ziegelbauer [mailto:jrzeigelbauer@charter.net]

Sent: Wednesday, June 28, 2006 10:03 AM

To: Public Hearing

Subject: Please say NO TO WALMART

Allowing Walmart into the Banking Business would be a Dangerous Concentration of Power: A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

Wal-Mart's size: Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters.

Respectfully,

JerryZiegelbauer